



CSDI

& Commodity Exchanges



Bulletin
vol.11 Winter 2024

Central Securities Depository of Iran

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CEO Message



CEO Message

Moving Ahead

A Season of Innovation and Progress at CSDI

Dear Valued readers,

As we close out Winter 2024, I'm thrilled to share with you the many accomplishments and advancements made by CSDI regarding our services being offered to commodity exchanges. This season has been a testament to our unwavering commitment to innovation and progress within the Iranian financial landscape.

A Focus on Efficiency and Security

We've made significant strides in streamlining processes and enhancing security. This includes the approval of the amended version of the comprehensive method for obtaining guarantees, improvements to the settlement procedure for conditional transactions, and the successful settlement and delivery of 100,000 gold coins for the standard parallel Salams issued by Central Bank.

Embracing New Frontiers

We are actively preparing for the future by exploring new tools in the field of commodity-based securities. We've started a project for improve our system utilized for standard parallel Salam and initiated the development of the order registration system for physical market transactions based on the proxy account mechanism.

Looking Ahead

We are excited to embark on new endeavors in the coming seasons. This includes the development of the banking switch, the systematic payment of warehousing costs, and the test of energy savings certificate transactions. We are also dedicated to ongoing improvements, such as troubleshooting customer identification issues in the Sepas system and improving the advance payment transfer procedure for physical market transactions.

A Heartfelt Thank You

I would like to express my sincere gratitude to our dedicated team at CSDI for their relentless efforts in driving these advancements. We are committed to providing our clients with the most secure, efficient, and innovative solutions in the market

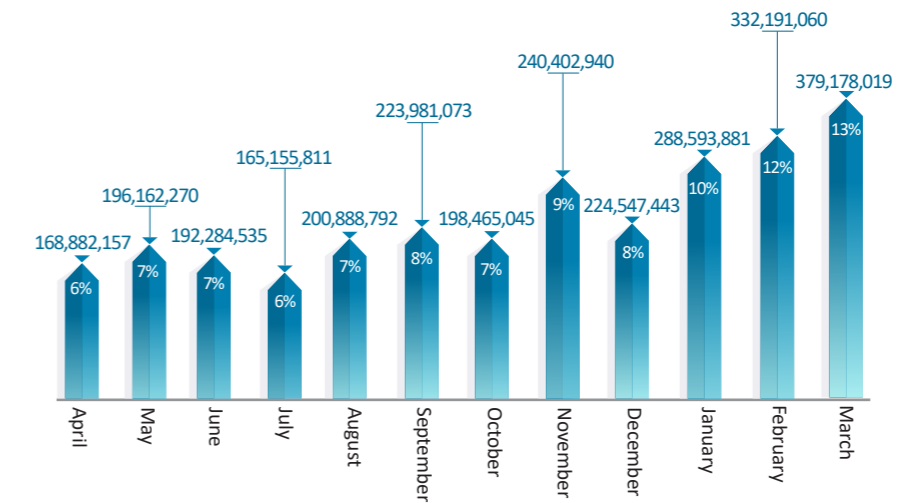
Stay tuned for further updates on our progress in the upcoming bulletins!

Sincerely,

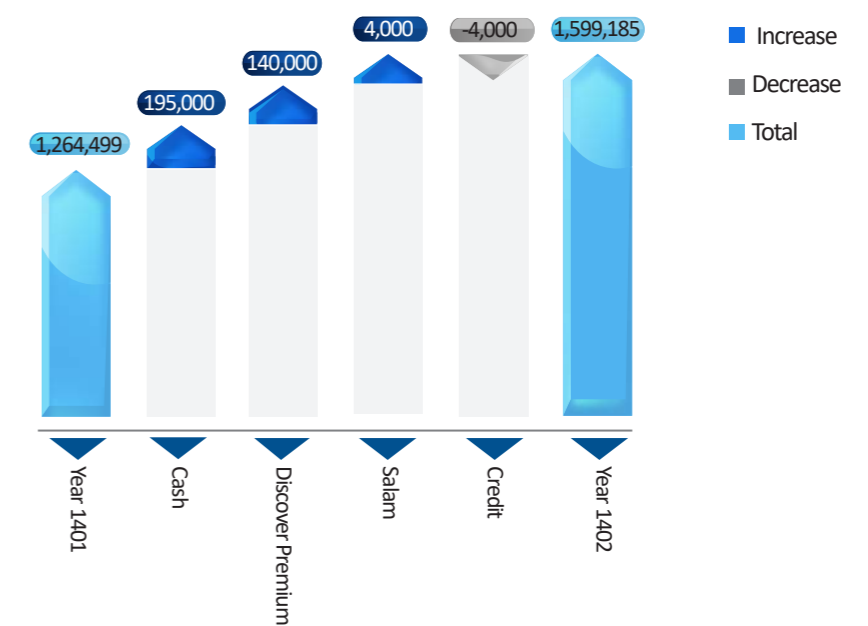
Mohammad Baghestani
CEO & Board Member

At the close of the Iranian fiscal year 1402 (March 20, 2023), an analysis of market transactions and the value of all commodity instruments traded on the IME spot market is presented in the following.

Total Commodity Instrument Value (Million IRR)

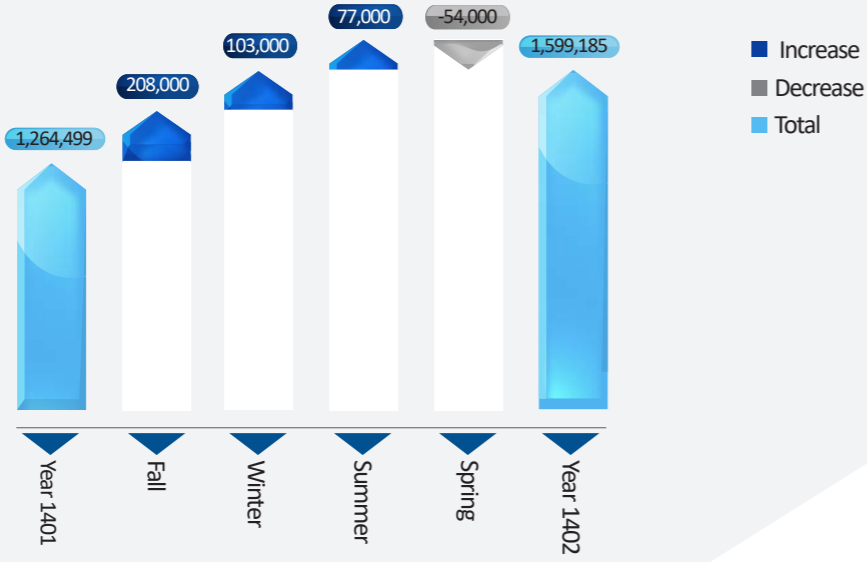


Transaction Volume by Type (Billion IRR)

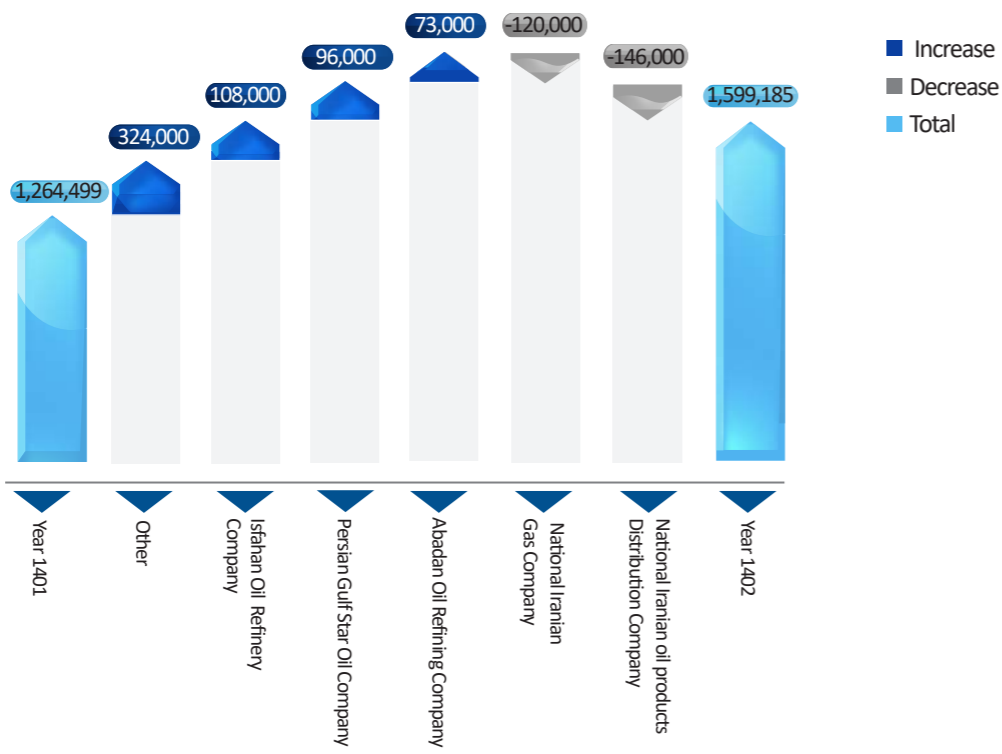


CSDI
Business
Commodity Markets

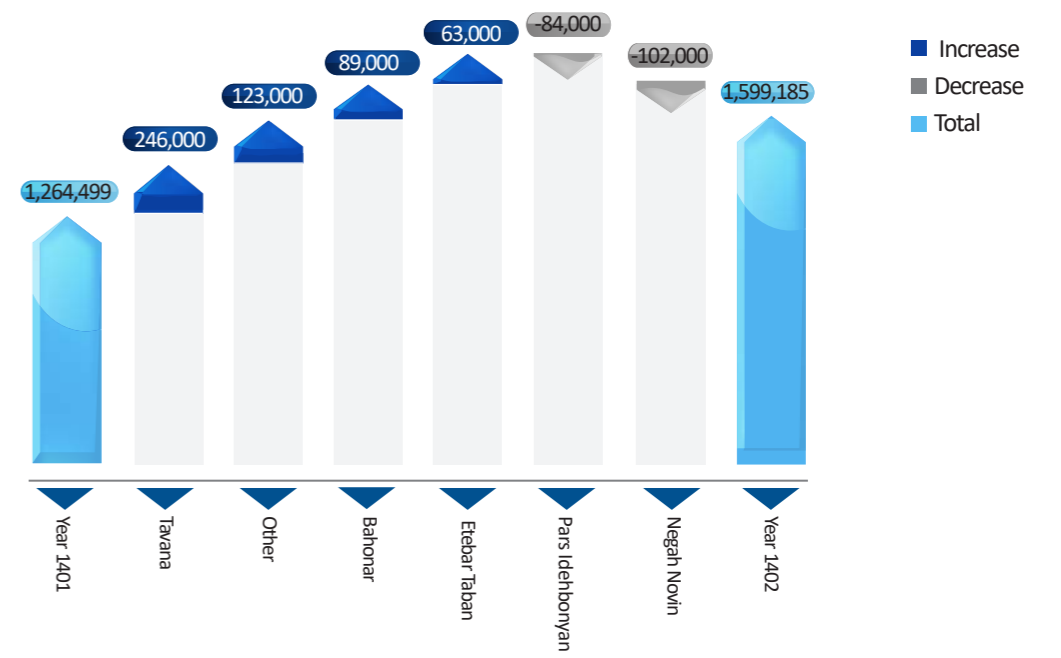
Seasonal Transaction Volume (Billion IRR)



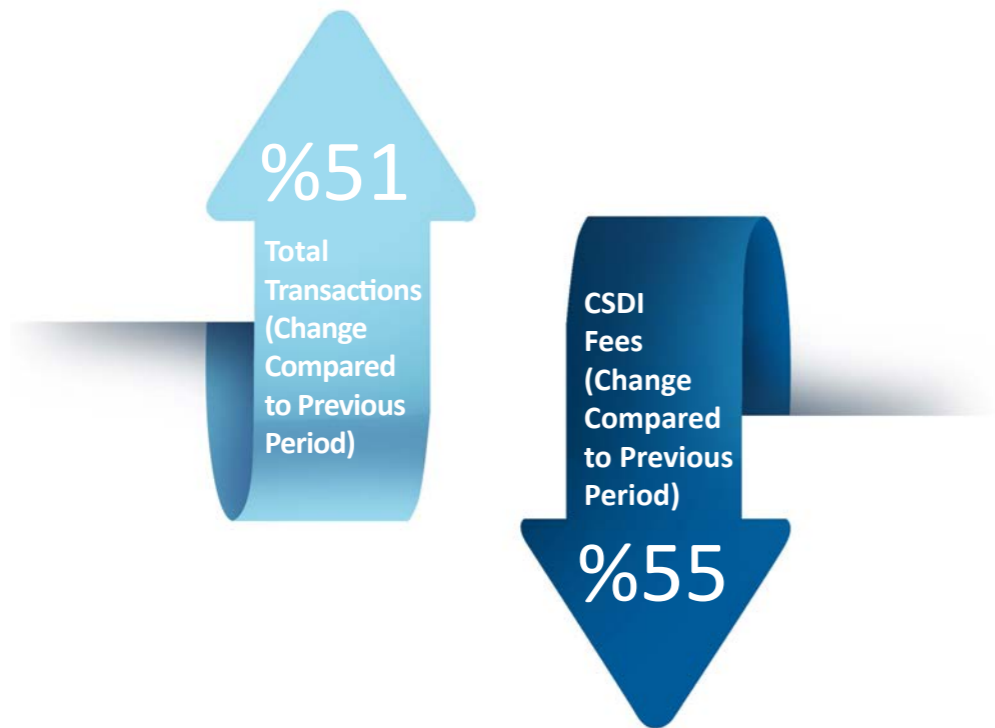
Volume of Transactions by Providers (Billion IRR)



Volume of Transactions by Brokers (Billion IRR)



Commodity Markets Trades at a Glance



Value (Compared to Period Before)



Report

Analytical & Statistical

Summary (Part 1)

Spot Marekt	Value of Trades (Million IRR)
Total	460,138,500
Settled	458,239,228
Cancelled	1,899,272
Number of Settled Contracts	2,671

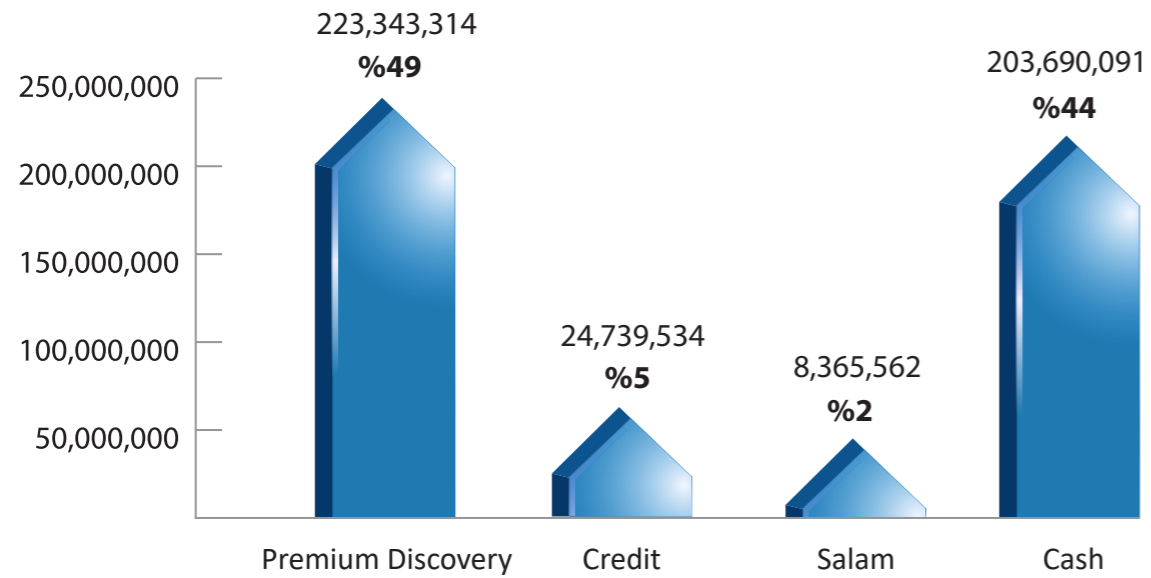
Commodity-Based Securities & Funds	Value of Trades (Million IRR)
Standard Parallel Salam Contracts	119,694,906
Commodity-linked Deposit Certificates	65,491,085
Certificate of Capacity Transactions	8,130,313
Commodity Funds	284,241,352
Power Derivatives Transactions	2,412,072

IRENEX Spot Market (Part 2)

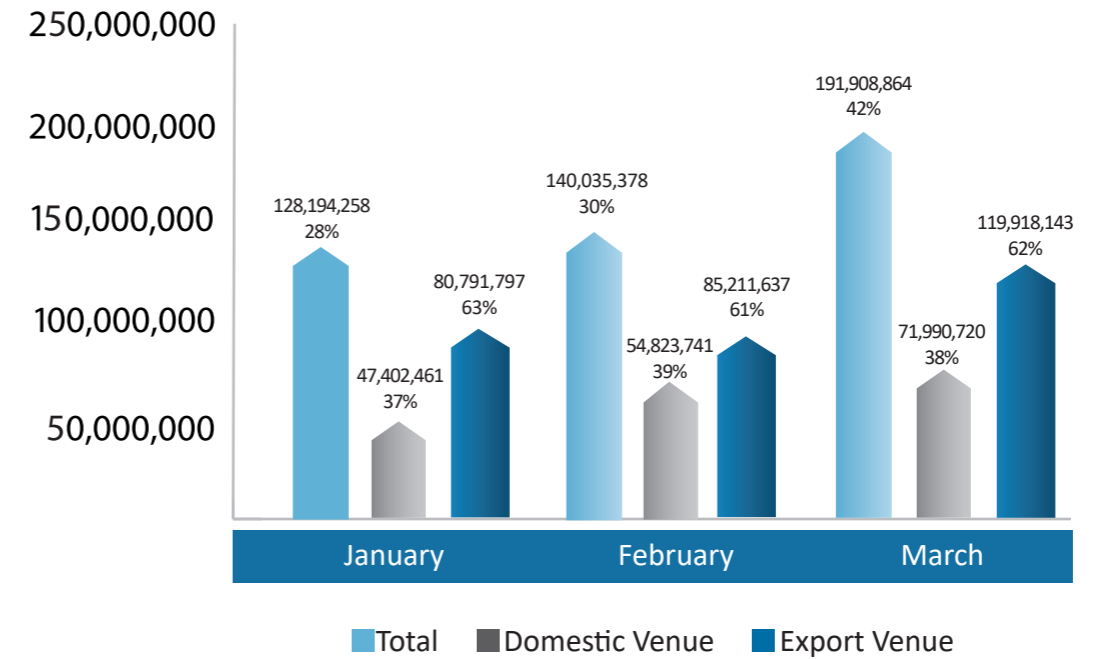
Trading on IRENEX Spot Market

Spot Market Statistics (Million IRR)	Fall 2023	Winter 2024
Total Value of Trades	470,054,096	460,138,500
Total Value of Settled Trades	453,077,747	458,239,228
Value of Canceled Trades	16,976,349	1,899,272
Number of Total Trades	2,598	2,710
Number of Settled Trades	2,596	2,671
Number of Working Days	62	61

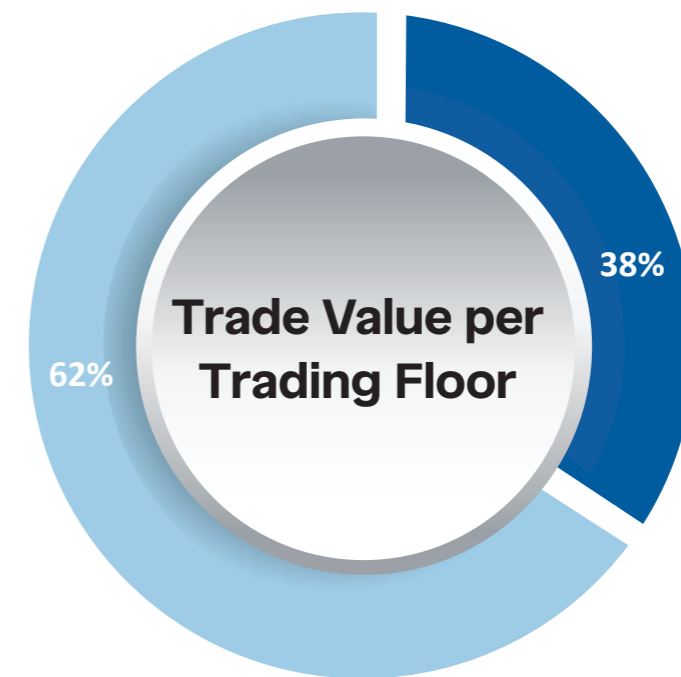
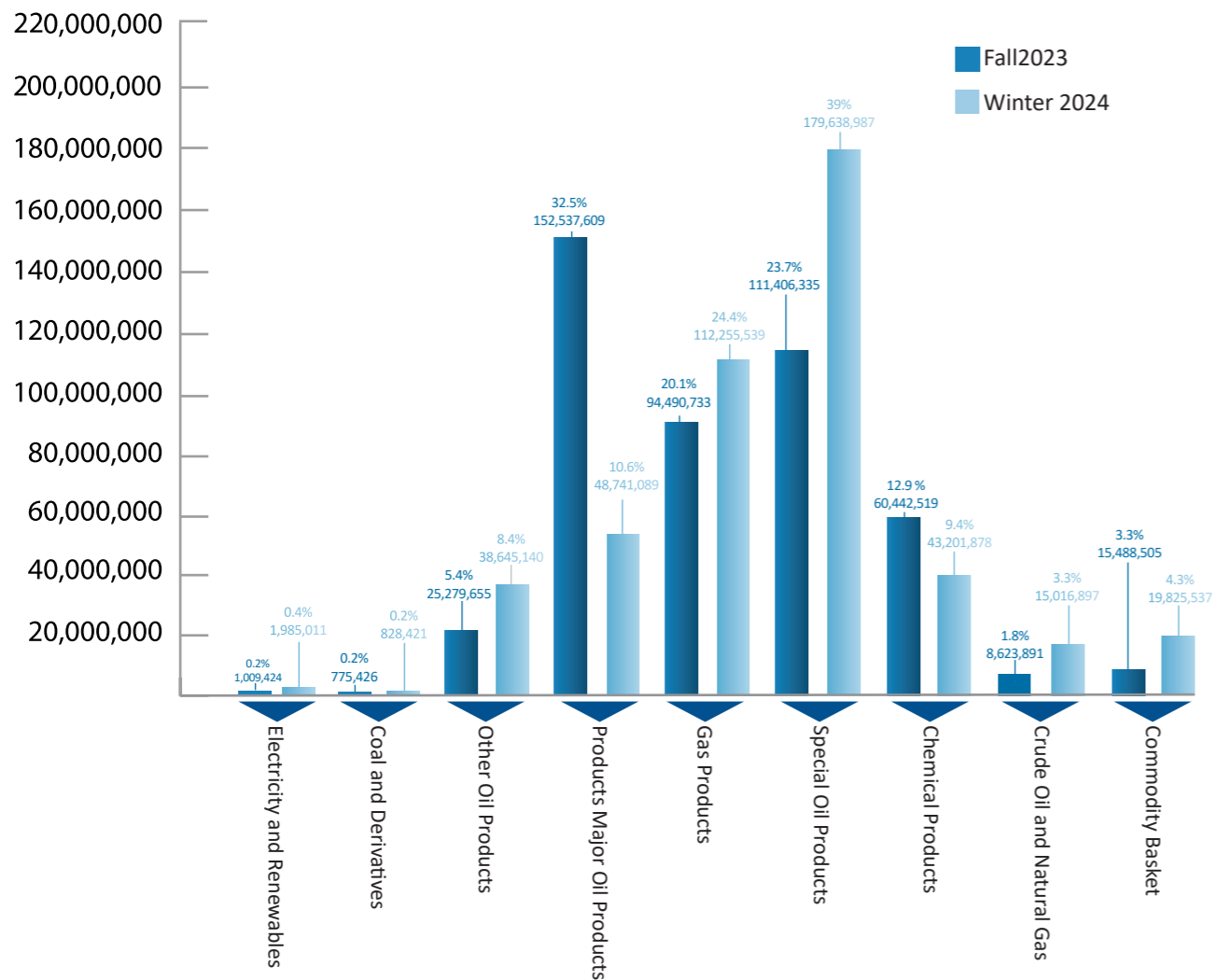
Distribution of Spot Market Transactions by Type (Million IRR)



Monthly Completed Trades (Million IRR)



Trade Value per Commodity Groups (Million IRR)



Domestic Venue : 38%
Export Venue : 62%

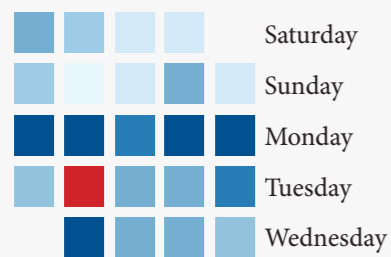
Highest Volume Day on IRENEX Spot Market (Contracts)

On February 13, 2024, the Commodity Market Settlement Department at the Central Securities Depository of Iran successfully registered 136 contracts on the IRENEX Spot Market.

December - January



January - February



February - March



December 2024

MON	TUE	WED	THU	FRI
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

The Iranian Spot Market Recorded Its Highest Trading Volume This Winter on February 26, 2024 Reaching a Total Value of 28,195,525,115,308 Iranian Rials (IRR)



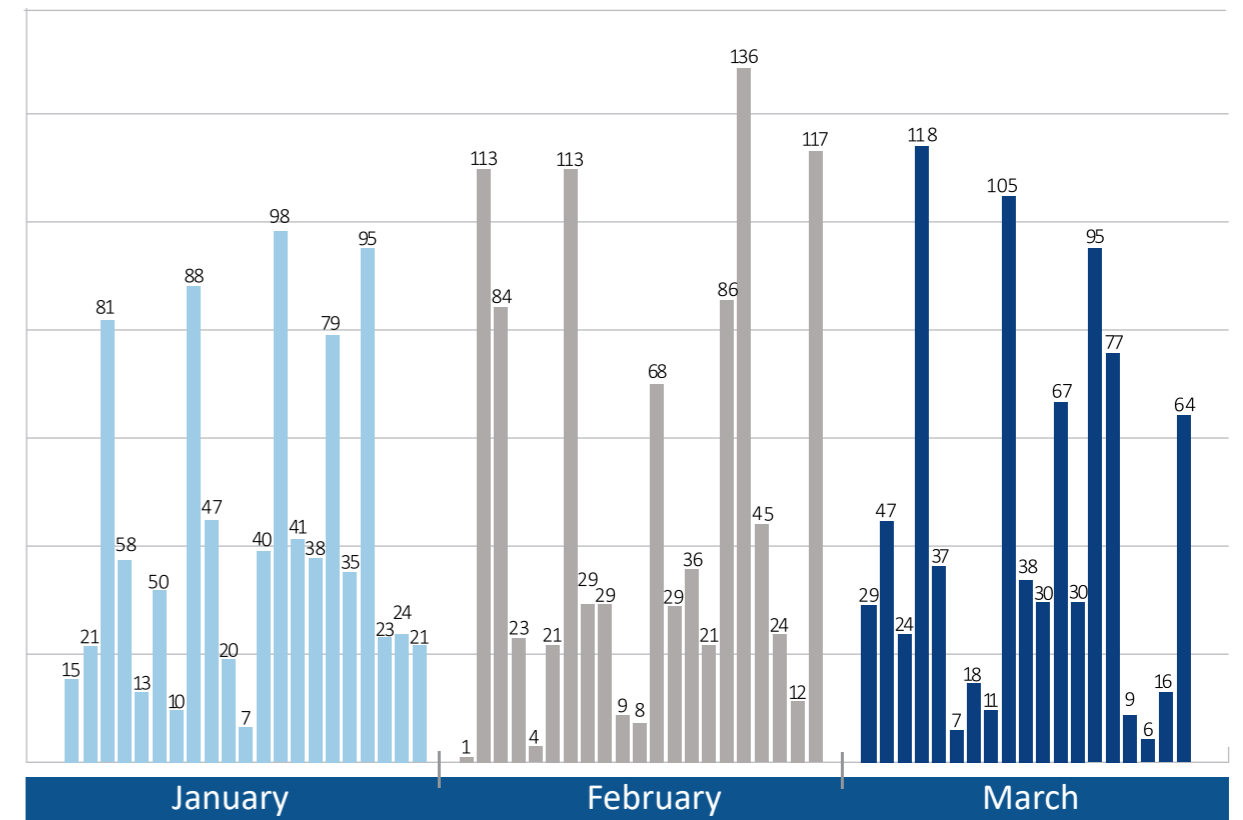
28,195,525,115,308 (IRR)

The Highest Settlement Volume Was Recorded on December 27, 2023, Reaching a Total Value of 28,892,749,423,333 Iranian Rials (IRR)

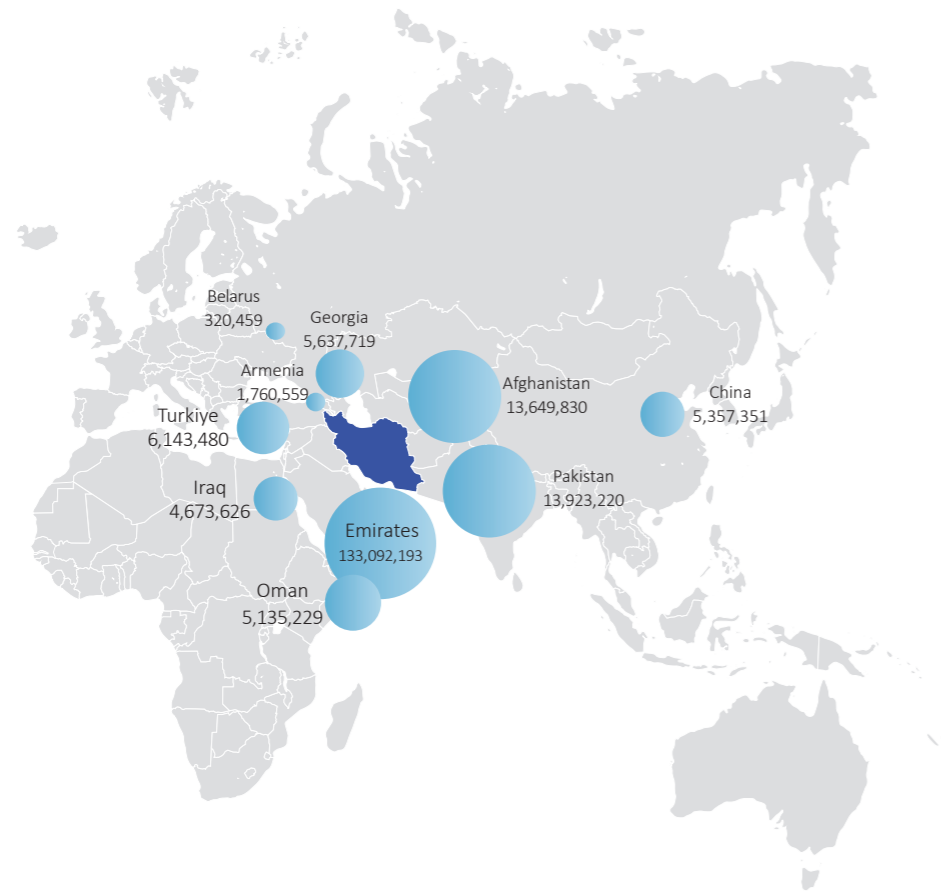


28,892,749,423,333 (IRR)

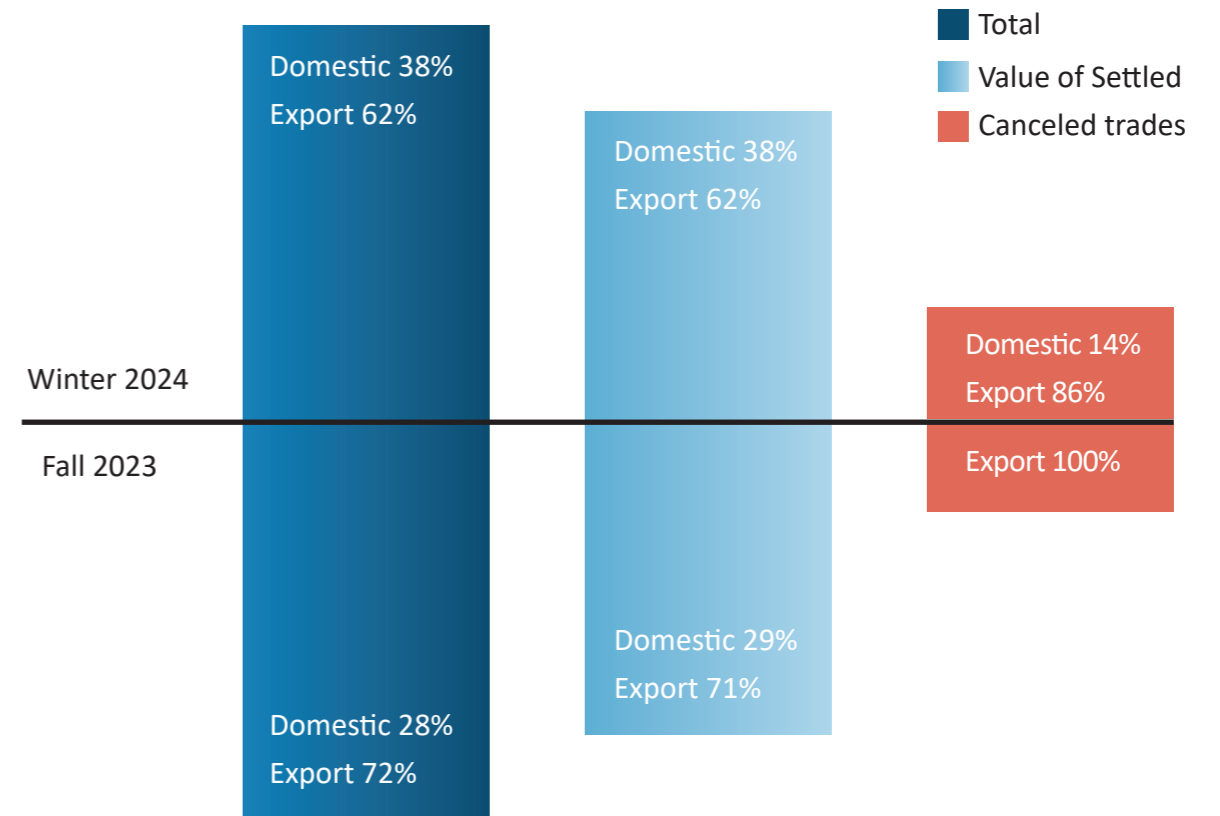
Number of Trade on IRENEX Spot Market



Trading Data on IRENEX Export Venue



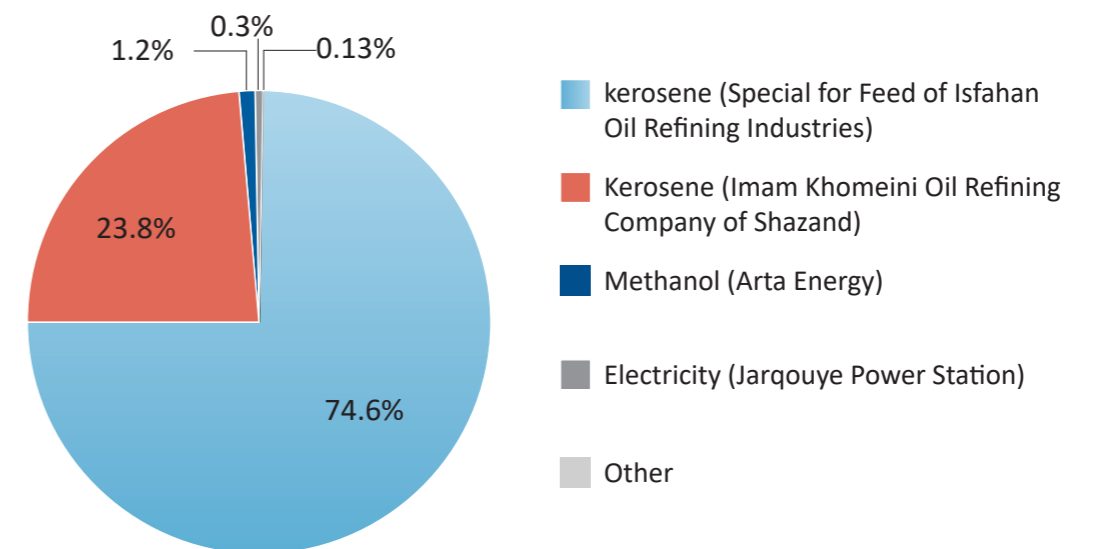
Value of Settled and Canceled Transactions




Number of New Foreign Trading Accounts Opened on IRENEX Spot Market (Winter 2024)

	United Arab	16		Virgin Islands	2
	Turkey	8		Oman	2
	Pakistan	5		Iraq	1
	Azerbaijan	1		Netherlands	1
	Uzbekistan	1		Georgia	1
	China	3		Malaysia	1
	Armenia	3			

Total Value of Trades for Newly Listed Products






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